

Changes in the Pfleiderer Management Board

Neumarkt, 20 August 2026 – The former Chief Executive Officer (CEO) of the Pfleiderer Group, Dr. Hicham Abel, is leaving the company by mutual agreement. With immediate effect, Donald Featherstone, currently Chief Restructuring Officer (CRO), will additionally take on the role of interim CEO. Together with Mathias Schwägerl (CFO), Jonas Reed (COO), and Stefan Zinn (CCO), he will continue to manage the group's operations.

"We thank Hicham Abel for his work in the currently challenging economic and geopolitical environment and wish him all the very best for his future personal and professional path," said Zbigniew Prokopowicz, Chairman of the Advisory Board of the Pfleiderer Group.

The new CEO, Donald Featherstone, has extensive experience in corporate transformation, performance improvement, and financial stabilization. Together with the Management Board, he will continue the course already begun and actively drive Pfleiderer's further development. A central focus will be the preparation of a business plan for the Group's next development phase. This includes investments in plants, processes, and sales organizations to further strengthen Pfleiderer's competitiveness and lay the foundation for sustainable growth.

The financial basis for this is formed by the recently announced agreement with the bondholders, which provides for a significant reduction in debt as well as the provision of additional capital to support the company's future business and operational development.

About Pfleiderer

Pfleiderer is a leading manufacturer of high-quality engineered wood products, laminates and resin-based adhesives. The Business Segment Engineered Wood Products produces high-quality engineered wood and laminates that are used in the rapidly growing market for high-end kitchens and furniture as well as in structural timber construction in Western Europe. Pfleiderer is also a leading manufacturer of speciality and industrial resins through its Silekol business unit. These are used in Pfleiderer's own products as well as by customers in the panel production, packaging, construction and building materials industries. Headquartered in Neumarkt in der Oberpfalz, Pfleiderer employs around 1,900 people, mainly at five locations in Germany and one for adhesive systems in Poland. At Pfleiderer, sustainable work has been closely linked to the renewable material wood for over 130 years. The company places a particular focus on sustainable procurement and production, reducing carbon emissions and protecting the environment.

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