

## **Pfleiderer Appoints Dr. Hicham Abel as new CEO**

**Neumarkt, March 28, 2025** – Pfleiderer Group (Pfleiderer), one of Europe's leading Engineered Wood Products producers, announces the appointment of Dr. Hicham Abel as the new Chief Executive Officer (CEO), effective 31<sup>st</sup> of March 2025. Dr. Abel succeeds Dr. Frank Herrmann, who has been six years with the company, also as Chief Operating Officer (COO). Dr. Herrmann initially served as COO of Pfleiderer before being promoted to CEO in 2022.

Dr. Abel joins from Master Builder Solutions, a global leader in construction chemicals, where he most recently served as President of Africa, the Middle East & Asia Pacific. Prior to Master Builder Solutions, he held senior management positions at Fosroc, Exova plc, and Air Liquide. He holds a master's degree in mechanical engineering and two doctorates in Power Engineering, as well as International Relations and Diplomacy, from Ecole Centrale de Nantes.

Zbigniew Prokopowicz, Chairman of the Advisory Board, stated, "We sincerely thank Dr. Herrmann for his leadership, dedication, and contributions to Pfleiderer, particularly during the challenging market conditions of the past few years. As we move forward, we are excited to welcome Dr. Abel. His experience, track record, and leadership will be key in steering Pfleiderer through the current environment and positioning it for future growth."

Dr. Hicham Abel stated, "I would like to thank Zbigniew and our shareholders for this opportunity. I very much look forward to working with the entire Pfleiderer team driving future growth."

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## Press Release

### About Pfleiderer

Pfleiderer is a leading manufacturer of premium engineered wood products, laminates, and resins. Through its Engineered Wood Products division, the company produces premium wood and laminate products for fast-growing, high-end applications in the Western European kitchen, furniture, and construction markets. Pfleiderer is also a leading producer of specialty and industrial resins through its Silekol division, which are used in Pfleiderer's own products and by external customers in the panel production, packaging, construction and building materials industries. Pfleiderer is headquartered in Neumarkt in der Oberpfalz, Germany, and employs around 2,200 staff primarily across five sites in Germany and one resin production site in Poland. The company has operated for over 130 years with sustainability and the renewable nature of wood at its core, with a strong focus on sustainable sourcing and manufacturing, reducing carbon emissions and protecting the environment.