

Press Release

Another Success for Pfleiderer's ESG strategy: Sustainability Gold Medal awarded by EcoVadis

Neumarkt, 30 August 2022 – Responsible and sustainable practices are part of Pfleiderer's DNA. This has now been recognised by EcoVadis, which has awarded the company a Gold Medal sustainability rating.

Over the past two years, Pfleiderer has been sharing information about its long-standing CSR activities: the first sustainability report was published, almost the entire product range was awarded the Blue Angel certification, and the first product ranges achieved Cradle to Cradle CertifiedTM standards. In addition, the company joined the Initiative for Climate Protection in the Wood Industry and mapped the carbon footprint of the company and its products. In 2021, the company also launched its new sustainability strategy, "Naturally Sustainable". In recognition of this and its ongoing commitments, the company received a Gold Medal award from EcoVadis.

Gold Medal Winners in Top Four Percent

The sustainability rating by EcoVadis, one of the world's largest providers in this field, evaluates 21 criteria across the categories of environment, labour and human rights, ethics and sustainable procurement.

"After being awarded silver last year, we are very pleased to have achieved the gold medal in our second year of taking part in this evaluation. This puts Pfleiderer in the top four percent of over 90,000 companies from more than 160 countries and 200 industries that participated in the overall evaluation," explains Dr Frank Herrmann, COO of the Pfleiderer Group. "Much more important to us, however, are the insights we gain regarding possible improvements and measures that still need to be taken."

Pfleiderer Contacts

Business and financial Media: Nikolai Juchem Corporate Spokesperson

Tel: +49 - 152 - 06214373

Mail: nikolai.juchem@pfleiderer.com

Product, trade and local media: Stefan Göldner

Head of Communication Tel: +49 - 172 – 8241950

Mail: stefan.goeldner@pfleiderer.com



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ESG Alignment and Future Goals Confirmed

At the beginning of 2021, Pfleiderer had already formulated clear targets for the future development of the use of wood in its products and its CO₂ emissions which are also reflected in a sustainability-linked financing of the company. For example, the proportion of recycled wood used is to be increased to 50% by 2025 and CO₂ emissions are to be reduced by 21% in the same period, compared to the base year 2020. Then, at the end of 2021, Pfleiderer joined the UN Global Compact and defined its future ambitions in its ESG Framework, as well as further clear goals regarding raw materials, climate, and people.

"We have been able to build the future development of our company on excellent foundations over the past few months," says Dr Herrmann. "We see the gold rating we have now received from EcoVadis as confirmation of our achievements and an incentive for future performance."

For more information see www.pfleiderer.com/sustainability

About Pfleiderer

Pfleiderer is a leading manufacturer of premium engineered wood products, laminates and resins. Through its Engineered Wood Products division, the company produces premium wood and laminate products for fast-growing, high-end applications in the Western European kitchen, furniture and construction markets. Pfleiderer is also a leading producer of specialty and industrial resins through its Silekol division, which are used in Pfleiderer's own products and by external customers in the panel production, packaging, construction and building materials industries. Pfleiderer is headquartered in Neumarkt in der Oberpfalz, Germany, and employs around 2,200 staff primarily across five sites in Germany and one resin production site in Poland. The company has operated for over 125 years with sustainability and the renewable nature of wood at its core, with a strong focus on sustainable sourcing and manufacturing, reducing carbon emissions and protecting the environment.

Pictures



Subscription: "Dr. Frank Herrmann, COO Pfleiderer Group." © Pfleiderer Deutschland GmbH



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"With the gold medal from EcoVadis, Pfleiderer Deutschland GmbH is among the top 4 percent of all companies assessed" © Pfleiderer Deutschland GmbH