

Sustainability: Pfleiderer's outstanding performance certified by independent rating agency

Neumarkt, 31 March 2022 – Sustainability is a central focus for Pfleiderer, which the company is pushing forward with strategic emphasis. It is important to Pfleiderer that all measures taken are traceable via certificates or rankings and that their effect can be proven. Now Pfleiderer has once again received important confirmation. With a very good rating from Sustainalytics, the company has been certified as one of the champions in the European building materials industry when it comes to sustainability.

With "low risk" at first go 3rd place achieved

Since 1992 Sustainalytics has also been assessing German companies with regard to their ESG risks. ESG stands for Environmental, Social and Governance. This trio forms the criteria that have become accepted as an assessment of sustainability in companies. For the rating, Sustainalytics first defines the ESG risks that are relevant for the respective industry and in the next step checks how well a company has identified these industry-specific risks and manages them. In Pfleiderer's case, the positive rating is "low risk" and is the result of an industry risk rated as "medium" and its management rated as "strong". Sustainalytics congratulates Pfleiderer on this exceptional result, which is extremely rare, especially for companies participating in the ranking for the first time. It underlines Pfleiderer's commitment to consider ESG aspects as a guideline for its actions and to attach great importance to sustainability. Pfleiderer was ranked third out of a total of 135 companies in the industry.

Rating encourages for the future

This milestone was achieved through a targeted, comprehensive and coordinated strategy to reduce CO2 emissions, which Pfleiderer has been implementing for many years - and which will be further expanded, as Dr. Frank Herrmann, COO at Pfleiderer, emphasises: "This exceptional performance at the first time of asking makes us very

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proud and is both an incentive and an obligation to continue along the path we have chosen. The goal of climate neutrality, but also compliance with high social standards and a commitment to responsible corporate governance, accompanies our business activities." Pfleiderer's ambitious goals are laid down in the company's [ESG framework](#). In the area of materials, the company is committed to increasing the proportion of recycled wood used from 40% in 2020 to 50% in 2025, to procuring the thinned and residual wood used exclusively from suppliers who demonstrably work in accordance with FSC® or PEFC guidelines, and to manufacturing at least 10% of its particleboard (by volume) using bio-resins. In the area of "Climate", Pfleiderer is committed to ambitious short- and medium-term reduction targets for greenhouse gases, the achievement of which should enable the company to make the transition to climate neutrality. Scope 1 and Scope 2 greenhouse gas emissions from its own energy production and procurement are to be reduced by 21% by 2025, thus fulfilling Pfleiderer's obligation to achieve the 1.5 degree target of the Paris Climate Agreement. In addition, the company aims to reduce the greenhouse gas balance of manufactured products in connection with purchased chemical products by 21% by 2025 (Scope 3). Last but not least, in the area of "people", Pfleiderer sets high target requirements for occupational health and safety, diversity and further training for its employees.

"Our customers and stakeholders can be sure that they have a future-oriented partner in us," says Dr. Herrmann. "This applies to verifiable sustainability, but also to our other qualities: customer focus, high quality and innovative products that set standards in the sector - and which in turn also contribute to the issue of sustainability."

About Pfleiderer

Pfleiderer is a leading manufacturer of premium engineered wood products, laminates and resins. Through its Engineered Wood Products division, the company produces premium wood and laminate products for fast-growing, high-end applications in the Western European kitchen, furniture and construction markets. Pfleiderer is also a leading producer of specialty and industrial resins through its Silekol division, which are used in Pfleiderer's own products and by external customers in the panel production, packaging, construction and building materials industries. Pfleiderer is headquartered in

Pressemitteilung

Neumarkt in der Oberpfalz, Germany, and employs around 2,200 staff primarily across five sites in Germany and one resin production site in Poland. The company has operated for over 125 years with sustainability and the renewable nature of wood at its core, with a strong focus on sustainable sourcing and manufacturing, reducing carbon emissions and protecting the environment.

Bilder



Bildunterschrift:

„Dr. Frank Herrmann, COO

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Further images from campaign