

Press Release

Pfleiderer admitted to sustainability market segment of The International Stock Exchange

Neumarkt, 30 August 2021 - PCF GmbH ("Pfleiderer" or the "Company"), a leading manufacturer of premium engineered wood products for high-end applications in the Western European kitchen, furniture and construction end-markets, today announces that it has been included in the recently launched Sustainable list of issuers and securities by The International Stock Exchange.

The International Stock Exchange ("TISE") established TISE Sustainable in July 2021 to provide a comprehensive and reputable market segment which enables the flow of capital into investments that promote environmental, social or sustainable activities. Inclusion on the Sustainable list is dependent on a thorough evaluation of an issuer's economic, environmental and social performance.

In April 2021, Pfleiderer issued one of Germany's first ever sustainability-linked bonds (SLBs). The company established sustainability performance targets, which commit to (1) reducing scope 1 and 2 greenhouse gas emissions by 8% and 21% by 2022 and 2025 respectively, and (2) increasing the use of recycled wood to 44% and 50% by 2022 and 2025 respectively (in each case, from their 2020 baselines).

Dr. Boris Gorella, CEO of Pfleiderer, said: "Sustainability has been at the heart of Pfleiderer's business since its inception, and we are proud to be an industry leader in the use of recycled wood and the reduction of carbon emissions. We are grateful that our commitment to sustainability has been recognised by The International Stock Exchange and we look forward to continuing to deliver against our sustainability targets."

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Pfleiderer and sustainability

Sustainability is central for Pfleiderer's products and strategy – and has been for over 125 years. Wood is the most sustainable building material and over 85% of all wood processed by Pfleiderer comes primarily from recycled wood. The remaining 14% sourced from fresh wood is predominantly from forestry residues and are sourced from sustainably managed and FSC and/or PEFC certified forests, close to our production plants in order to minimise transport costs and CO2 emissions. Due to this wood mix, no tree has intentionally to be felled for Pfleiderer's production. Moreover, Pfleiderer is focused on developing sustainable products to meet accelerating consumer demand for more sustainable living and housing.

For further detail on Pfleiderer's sustainability heritage and performance, the 2021 Sustainability Report is available <u>here</u> and Sustainability-Linked Financial Framework <u>here</u>, or at <u>https://www.pfleiderer.com/ukb2b-en/sustainability</u>.

About Pfleiderer

Pfleiderer is a leading manufacturer of premium engineered wood products, laminates and resins. Through its Engineered Wood Products division, the company produces premium wood and laminate products for fast-growing, high-end applications in the Western European kitchen, furniture and construction markets. Pfleiderer is also a leading producer of specialty and industrial resins through its Silekol division, which are used in Pfleiderer's own products and by external customers in the panel production, packaging, construction and building materials industries. Pfleiderer is headquartered in Neumarkt in der Oberpfalz, Germany, and employs around 2,200 staff primarily across five sites in Germany and one resin production site in Poland. The company has operated for over 125 years with sustainability and the renewable nature of wood at its core, with a strong focus on sustainable sourcing and manufacturing, reducing carbon emissions and protecting the environment.

Forward-Looking Statements

This press release may contain certain forward-looking statements that are based on current assumptions, opinions, estimates, projections and forecasts of the management of Pfleiderer. All statements, other than statements of historical facts, are forward-looking statements. Any such forward-looking statements involve known and unknown operational, business, economic, regulatory and other risks, uncertainties and other



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factors that could cause actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Any such forward-looking statements speak only as of the date hereof and reflect Pfleiderer's current views with respect to future events and are necessarily based upon numerous assumptions that, while considered reasonable by Pfleiderer at the time of preparation, may or may not prove to be correct or necessarily take place. Pfleiderer cautions readers that forward-looking statements including, but not limited to, financial projections, are not to be viewed as facts and are subject to significant uncertainties and contingencies, many of which are beyond the Pfleiderer's control, and that no assurance can be given that any particular forward-looking statement or financial projection will be realised, and that actual results may differ from projected results and that such differences may be material. No representation or warranty, express or implied, is made with respect to the accuracy, completeness, likelihood of achievement or reasonableness of such forward-looking statements, including opinions, estimates and projections or their underlying assumptions or opinions. No duty of care is owed or will be deemed to be owed in respect of such information. To the maximum extent permitted by law, any liability, including in respect of direct, indirect or consequential loss or damage suffered (whether foreseeable or not and whether arising from negligence under contract, tort, equity or otherwise), of Pfleiderer or any of its affiliates relating to such information is expressly excluded.