

Announcement on the convocation of the Extraordinary General Meeting

The Management Board of Pfleiderer Grajewo Spółka Akcyjna, with its registered office at ul. Wiórowa 1, 19-203 Grajewo, Poland, entered into the National Court Register by the District Court of Białystok, XII Commercial Division of the National Court Register, under No. KRS 0000011422 (the "**Company**"), acting pursuant to Article 399 § 1 of the Commercial Companies Code (the "**CCC**") and Article 24 Section 2 of the Company's Statute, hereby convenes the Extraordinary General Meeting (the "**Meeting**"), which shall be held on February 19, 2016 at 11:00 a.m. in Polonia Palace Hotel, Al. Jerozolimskie 45, 00-692 Warszawa.

Agenda for the Meeting:

1. Opening of the Meeting.
2. Appointment of the Chairperson of the Meeting.
3. Confirmation that the General Meeting has been duly convened and has the capacity to adopt the resolutions.
4. Adoption of the Meeting's agenda.
5. Adoption of resolutions concerning the appointment of new members of the Supervisory Board of the Company.
6. Adoption of a resolution concerning the determination of the rules on remuneration of the members of the Company's Supervisory Board.
7. Closing of the Meeting.

1. Participation in the Meeting and exercise of voting rights

a) Shareholder's right to request that certain items be placed on the agenda for the Meeting and propose draft resolutions concerning items which have been or are to be placed on the agenda prior to the Meeting

In accordance with article 401 § 1 of the CCC, a shareholder or shareholders representing at least 1/20 of the Company's share capital may request that certain items be placed on the agenda of the nearest general shareholders meeting. Any such request should be submitted to the Company's Management Board no later than twenty one days prior to the scheduled date of the Meeting, i.e. by January 29, 2016. The request should contain grounds and a draft resolution concerning the proposed agenda item.

The request may be submitted in writing at the Company's registered office or in the form of a scan sent via electronic mail to the following address: grajewo@pfleiderer.pl.

In accordance with Article 401 § 4 of the CCC, a shareholder or shareholders representing at least 1/20 of the Company's share capital may send before the Meeting, in writing or in the form of a scan via electronic mail to grajewo@pfleiderer.pl, draft resolutions concerning items which have been or are to be placed on the agenda of the Meeting.

The requests and proposals referred to above should be sent along with attached copies of documents confirming the identity of the shareholder or the person acting on his/her/its behalf as well as their right to submit requests and proposals, including in particular:

- a deposit certificate issued by the entity maintaining the securities account in which the Company shares are registered, confirming that he/she/it is a shareholder representing at least 1/20 of the Company's share capital,
- if the shareholder is a natural person, a copy of his/her identity document or passport,
- if the shareholder is not a natural person, a copy of an excerpt from the relevant register specifying the manner of representation of the shareholder and the persons authorized to represent the shareholder.

b) Shareholder's right to propose draft resolutions during the Meeting

During the Meeting, each shareholder may submit draft resolutions concerning the agenda items. Any such draft resolutions along with grounds should be submitted in writing to the Chairperson of the Meeting.

c) Exercise of voting rights through a proxy and notification of the Company of the appointment of a proxy by means of electronic communication

A shareholder may participate in the Meeting in person or through a proxy.

Proxies may participate in the Meeting if they produce powers of proxy and a document confirming their identity. A proxy of a shareholder which is not a natural person is additionally required to submit a valid excerpt from the relevant register in which the shareholder is entered, confirming that the signatories of the powers of proxy are entitled to represent the shareholder.

A shareholder may appoint a proxy by electronic means without placing a secure electronic signature on the powers of proxy. Granting powers of proxy by electronic means should be carried out using a proxy form available in the "Investor Relations" section of the Company's website: www.pfleiderer.pl. Signed powers of proxy should be sent to the Company in the form of a scan via electronic mail to the following address: grajewo@pfleiderer.pl. The powers of proxy should be sent along with attached documents specified in the proxy form.

The aforementioned documents sent to the Company should be in the Polish language. Any documents in a language other than Polish should be sent along with their certified translation.

d) Use of electronic communication to participate in and take the floor during the Meeting

Currently, the Company's Statute does not provide for the possibility of participating in the Meeting by means of electronic communication.

e) Exercise of voting rights by correspondence or by means of electronic communication

Currently, the Company's Statute does not provide for the possibility of exercising voting rights at the Meeting by means of electronic communication.

The Rules of the General Shareholders Meeting do not provide for the possibility of exercising voting rights at the Meeting by correspondence.

2. Record Date for participation in the Meeting

The Company's Management Board informs that the record date for participation in the Meeting, referred to in article. 406¹ of the CCC, is February 3, 2016.

The Management Board of the Company informs that only the persons who are the shareholders of the Company on the record date for participation in the Meeting referred to above will have the right to participate in the Meeting.

3. Additional Information

All documents related to the items of the agenda for the Meeting will be available in the "Investor Relations" section of the Company's website: www.pfleiderer.pl.