

Subject: Information regarding a proceeding against Pfeiderer Baruth GmbH, a subsidiary of Pfeiderer Group S.A.

RB 31/2019

The Management Board of Pfeiderer Group S.A. (the “**Company**”) hereby informs of the issuance by the District Court of Düsseldorf in Germany (the “**District Court**”) of a ruling in a court proceeding between W. Classen GmbH & Co. KG (“**Classen**”), as the plaintiff, and Pfeiderer Baruth GmbH (“**Pfeiderer Baruth**”), as the defendant, in which Classen is seeking damages from Pfeiderer Baruth in the amount of EUR 55,438,486.00 (plus interest) due to anticompetitive price collusion regarding wooden raw material products, including uncoated and coated chipboard as well as MDF and HDF panels that were sold by Pfeiderer Baruth to Classen and its subsidiaries, which proceedings were initiated by Classen on 20 December 2012.

On 9 August 2019, the District Court issued its ruling pursuant to which it determined that Pfeiderer Baruth is liable towards Classen on the merits of the claim. Based on general economic experience District Court held that the actions attributable to Pfeiderer Baruth likely caused damages to Classen. The District Court has not yet decided on the quantum of the claim and will determine the amount of damages payable by Pfeiderer Baruth to Classen – if any – in separate proceedings regarding quantum. The Company will issue further announcement as soon as the District Court determines the amount of damages to be paid by Pfeiderer Baruth. Pfeiderer Baruth disagrees with the ruling on the merits of the District Court and is analysing the grounds of the ruling. Following the completion of such analysis, Pfeiderer Baruth will decide as to whether to appeal the ruling.

The Company has not made provisions for the potential damages to be paid in relation to the Classen case.

This report was prepared pursuant to Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and on repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

09.08.2019

Time: 18:59