

Subject: External financing of the buy-back programme and amendments to the senior secured credit facilities

Current Report No. 25/2018

The Management Board of Pfeiderer Group S.A. announces that on 30 July 2018, Pfeiderer Group S.A. (the "Company") and its subsidiary, PCF GmbH (jointly, "Pfeiderer"), secured commitments with respect to additional financing for the purpose of the Company's share buy-back programme provided by the resolutions of the Ordinary General Meeting of Shareholders described in current report No. 19/2018, which will be provided following the execution of the amendment of the senior secured credit facilities of Pfeiderer that were described in current report No. 18/2017. The signing of the documentation concerning the increased financing is expected to take place within the coming days.

Following the entry into force of the amendments, which is subject to the execution of the relevant documentation and the satisfaction of certain customary conditions precedent:

- the total amount of senior secured term loan B shall be increased from EUR 350 million to EUR 445 million, out of which the additional committed portion of the loan in an amount of up to EUR 95 million will be available for the implementation of the buy-back programme and to cover the transaction costs relating to the increase; and
- the pricing of the credit facilities will be adjusted. The interest margin with respect to term loan facility B shall be changed to 500 bps from the level of 325 bps prior to the amendment and the applicable EURIBOR floor will be decreased to 0% from the rate of 0.75% prior to the amendment. The revolving credit facility shall have an interest margin of 325 bps. In both cases, the aforementioned margins may be decreased by 25 bps if the net leverage becomes equal to or less than 1.50.

This report was prepared pursuant to Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and on repealing Directive 2003/6/EC of the European Parliament and of the Council, and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

30.07.2018

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