

Subject: Appointment of members of Company's Supervisory Board for new term of office

Current Report no. 21/2018

The Management Board of Pfleiderer Group S.A. in Wrocław (hereinafter the „**Company**”) informs that on 11 June 2018 Mr. Zbigniew Prokopowicz, Mr. Michael F. Keppel, Mr. Jason R. Clark, Mr. Jan Woźniak, Mr. Krzysztof Sędzikowski, Mr. Florian Kawohl and Mr. Anthony O'Carroll have been appointed to the Company's Supervisory Board.

Mr. Zbigniew Prokopowicz (born in 1967) is a graduate of Paris-Dauphine University and an MBA graduate of Paris Institute of Political Studies. He also studied at the Main School of Planning and Statistics (at present Warsaw School of Economics). Mr. Zbigniew Prokopowicz in the years 2008-2016 was a President of Management Board of Polenergia SA. In the years 2004–2008 he held the position of Chairman of the Supervisory Board of Polenergia SA. In the years 2004–2007 he performed the function of Chairman of the Supervisory Board of Opoczno SA. In the years 2005–2008 he was the Chairman of the Supervisory Board of DGS S.A. and President of the Management Board thereof. He managed companies in different industries, e.g. motorization, paper, packaging and energy. Prior to joining Polenergia SA, he was the President of the Management Board of Mondi Packaging (Anglo American Plc) in Poland as well as in Great Britain.

Mr. Zbigniew Prokopowicz is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Zbigniew Prokopowicz has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Mr. Michael F. Keppel (born 1964) hold a master of business administration (Diplom-Kaufmann) and a ph.D (Dr.rer.pol.). He worked on the management board of PHOENIX Pharmahandel GmbH&Co.KG, SecurLog GmbH, Ihr Platz GmbH & Co.KG, Keppel Management Holding GmbH & Co.KG and served as Chairman of the Supervisory Board of IVG AG and Walter Services GmbH & Co.KG and was member of the Supervisory Board of MAG Europe GmbH. He was a Partner and Managing Director of Alvarez & Marsal and AlixPartners. He is founder and managing partner of Keppel Managementpartners GmbH and a managing partner of Cornelius Treuhand Holding GmbH & Co.KG, both based in Frankfurt, and acts as trustee and board member of various trust companies Since November 2012 Michael F. Keppel is a managing director of Atlantik S.A., Luxemburg, the 19.28% Holding Company of Pfleiderer Group S.A..

Mr. Michael F. Keppel is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Michael F. Keppel has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Mr. Jason R Clarke (born 1970) is a graduate of Oxford University (BA Hons., Mathematics) and holds a PhD in mathematics. He is a qualified chartered accountant (ACA) and is currently a partner at Strategic Value Partners (UK) LLP where he has worked since 2004 as co-head of the European Investments team. Prior to this he worked in the Corporate Finance

business at Close Brothers plc. Jason Clarke is currently a member of the Advisory Board of Kloeckner Pentaplast GmbH.

Mr. Jason R Clarke is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Jason R Clarke has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Mr. Jan Woźniak in his professional career worked on the management positions in the banks: Citibank(Polska)S.A. , Bank Handlowy S.A., HSBC Bank Polska S.A.. Since 2008 Mr Jan Woźniak is the Managing Partner in DSW AFM Sp. z o.o..

Mr. Jan Woźniak is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Jan Woźniak has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Mr. Krzysztof Sędzikowski (born in 1959) is a graduate of the Telecommunication and Electrical Technology Faculty of the Technical and Agricultural Academy in Bydgoszcz. He holds a MSc degree as an electrical engineer. Additionally, he is a graduate of Financial Management, Trade and Marketing of the Polish and German School of Management in Łódź and Mannheim. He completed an apprenticeship program at Siemens.

Mr. Krzysztof Sędzikowski has got extensive professional experience acquired during many years of holding the positions of Managing Director and Management Board President in many Polish and international companies in various industries (coal mining and steel industry, Private Equity fund management, investment banking, chipboards and paper industry). His experience ranges from building value for shareholders by introducing changes, increasing profitability, market development and strategy implementation to the building of highly motivated teams, as well as developing and implementing large investment projects.

Professional Experience:

December 2014 – February 2016 President of Management Board in Kompania Węglowa S.A. 2010 – 2014 Business Consulting among others for: Jastrzębska Spółka Węglowa S.A. LOT Aircraft Maintenance Services sp. z o. o. Warszawa PLL LOT S.A. Warszawa. 2004 – 2010 CTL Logistics S.A. Warszawa - COO/CEO. 2005 – 2006 Boryszew S.A. and Impexmetal S.A. Warszawa – CEO. 2003 – 2004 FRANTSCHACH/Mondi ŚWIECIE S.A. ŚWIECIE – CEO. 1999 – 2003 PFLEIDERER AG NEUMARKT – Germany CEO of ZPW S.A. w Grajewie and ZPW Prospan S.A. Member of Management Board of the Wood Sector responsible for Eastern and Central Europe. 1995 – 1999 CREDITANSTALT SCG FUND MANAGEMENT S.A. WARSZAWA CEO of company managing the National Investment Fund "Hetman" S.A. listed on the Stock Exchange. 1992 – 1995 KGHM Polska Miedź S.A. Lubin (1993 – 1995 President of Management Board ; 1992 – 1993 Vice-President for Restructuring). 1984 – 1992 ZAKŁADY GÓRNICZE RUDNA (KGHM Polska Miedź S.A.) Deputy Chief Engineer and Branch Manager, Mine "Rudna".

Mr. Krzysztof Sędzikowski is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Krzysztof

Sędzikowski has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Florian Kawohl is a Managing Director at Strategic Value Partner (Deutschland) GmbH and a senior member of the European investment team. Mr. Kawohl joined Strategic Value Partners in 2005 and focusses on investments in building products, packaging, media and industrials. From 2003 to 2005, Mr. Kawohl was an Associate Director of The Carlyle Group in Munich in the European Buyout team. From 2000 to 2003, Mr. Kawohl was a Principal at Earlybird Venture Capital in Hamburg. Prior to that, Mr. Kawohl was a Senior Associate at McKinsey & Co. in Germany and Switzerland from 1996 to 1998. Mr. Kawohl received a JD (equivalent) degree in Commercial Law from Hamburg University in 1995 and an MBA from Harvard University in 2000. Mr. Kawohl is on the Supervisory Board and Board of Directors of Klöckner Pentaplast, and previously on the advisory boards of Vestolit and Nici.

Mr. Florian Kawohl is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Florian Kawohl has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Anthony O'Carroll is a Managing Director at Strategic Value Partners (UK) LLP and a senior member of the European investment team. Mr. O'Carroll has nearly ten years of experience in business consulting and ten years of experience as an operating partner in private equity. Since 2015 he is an operating partner at Strategic Value Partners. From 2012 to 2015, he was Director at 3i Private Equity where he was a leader of 3i's active partnership team working with portfolio companies, as well as leading the Industrial & Energy sector in the UK. From 2007 to 2011, he was with TowerBrook Capital Partners, where he was a founder of their portfolio group. Prior to TowerBrook, he spent nearly ten years at Bain & Co. and managed their London private equity group. In addition, he worked at Mayborn Group (a 3i portfolio company) in 2014, as an interim adviser to the Board and has sat on various boards including MKM plc. Mr. O'Carroll received his LLB in Law from Trinity College, Dublin University in 1996, and qualified as a Barrister in the UK where he is a member of the Honorable Society of Lincoln's Inn. Mr. O'Carroll serves for SVP on the Board of Directors of Cory Riverside, and previously Linpac.

Mr. Anthony O'Carroll is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Anthony O'Carroll has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

This report was prepared pursuant to § 5 Section 5 of the Regulation of Minister of Finance on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a nonmember state, dated March 29th 2018 (Dz. U. 2018, item 757).

11.06.2018

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