

Current Report No. 55/2017

The management board of Pfeiderer Group S.A. announces that on 27 November 2017 it learnt of the delivery of notification from the President of the Office of Competition and Consumer Protection (the "**OCCP**") of the end of evidentiary proceedings in antimonopoly proceedings in the matter of the conclusion by Kronospan Szczecinek sp. z o.o., Kronospan Mielec sp. z o.o., Swiss Krono sp. z o.o. (formerly Kronopol sp. z o.o.), Pfeiderer Group S.A. (formerly Grajewo S.A.) and Pfeiderer Wieruszów sp. z o.o. (formerly Pfeiderer Prospan S.A.) of an agreement on price fixing and exchange of commercial information concerning the conditions of sale on the market of chipboard and fibreboard in Poland, which could breach Art. 6 of the Act on Competition and Consumer Protection and Art. 101 sec. 1 a) of the Treaty on the functioning of the European Union (the "**TFEU**") (the "**Proceedings**"). Pfeiderer Group S.A. gave notification of these Proceedings earlier in current reports nos. 24/2012 oraz 19/2015

According to the above-mentioned notification, Pfeiderer Group S.A. may examine the entire case files and state any final standpoint in the case within 14 days of receiving the notification.

At the same time, on 27 November 2017 the management board of Pfeiderer Group S.A. learned that on 27 October 2017 the OCCP informed the European Commission about the anticipated decision stating that a breach has occurred of Art. 101 sec. 1a) of the TFEU has occurred within the cooperation procedure set out in Art. 11 sec. 4 of Council Regulation (EC) No 1/2003 of 16 December 2002 on the implementation of the rules on competition laid down in Articles 81 and 82 of the Treaty (the "**Notification of the European Commission**").

Delivery of the notification and the Notification of the European Commission means that the OCCP may end the Proceedings soon and issue a decision establishing a breach of competition law by Pfeiderer Group S.A. and Pfeiderer Wieruszów sp. z o.o. However, bearing in mind the complicated nature of the case, at the present moment it is impossible to state precisely the date on which the Proceedings will be ended or the financial consequences of such a decision for Pfeiderer Group S.A. and Pfeiderer Wieruszów sp. z o.o. In the decision ending the Proceedings the OCCP may impose a fine on Pfeiderer Group S.A. or Pfeiderer Wieruszów sp. z o.o. in an amount of up to 10% of the revenues (in the meaning of tax law provisions) earned by the relevant company in the year preceding the issuance of the decision.

Legal grounds: Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (OJ L of 2014, no. 173, p. 1, as amended).

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