

Date: 02.03.2017

Current report nb 15/2017

Subject: Appointment of the President of Pflleiderer Group S.A. Management Board

Legal basis: Article 56 section 1 item 2 of the Act on Public Offering

The Management Board of Pflleiderer Group S.A. (the "**Company**") acting on the basis of Article 56 section 1 item 2 of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organized trading, and public companies (consolidated text of 2016; Official Journal item 1639, as amended) in connection with § 5 section 1 item 22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (consolidated text of 2014; Official Journal item 133, as amended), hereby informs that on 2 March 2017 the Supervisory Board of the Company decided to appoint Mr Thomas Schäbinger to the Management Board of the Company as the President of the Management Board (Chief Executive Officer). The appointment of Mr Thomas Schäbinger takes effect from 1 July 2017 (inclusive).

Mr Thomas Schäbinger (born in 1962) is a graduate of the Vienna University of Economics & Business (in 1989 he graduated in Studies of Business Administration) and Secondary School for Mechanical Engineering in St. Pölten (in 1982 he graduated with distinction as Engineer (*Ingenieur*)). Mr Thomas Schäbinger has been working as CEO for Bundy Refrigeration Group (cooling technology provider) since 2015 and has been managing partner of TS TRUST GmbH (a capital investment company) since 2014. Between 1998 and 2014 he held several positions in Mondi Europe and International (formerly known as Frantschach – a packaging and paper group with global operations), including several positions as Chief Executive Officer. Previously, Mr Thomas Schäbinger worked in various management positions including at Unilever and at Beiersdorf.

Mr Thomas Schäbinger is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Company's business. Mr Thomas Schäbinger has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.