

Date: 02.03.2017

Current report no 14/2017

Subject: Resignation of the President of Pfleiderer Group S.A. Management Board

Legal basis: Article 56 section 1 item 2 of the Act on Public Offering

The Management Board of Pfleiderer Group S.A. (the "**Company**") acting on the basis of Article 56 section 1 item 2 of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organized trading, and public companies (consolidated text of 2016; Official Journal item 1639, as amended) in connection with § 5 section 1 item 21 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (consolidated text of 2014; Official Journal item 133, as amended), hereby informs that on 2 March 2017 Mr Michael Wolff resigned from the Management Board of the Company. The resignation of Mr Michael Wolff takes effect from 1 July 2017.