

Subject: Notice on the decrease of the total number of votes in Pfeiderer Group S.A.

Current Report no. 02/2017

The Management Board of Pfeiderer Group S.A. ("**Company**") hereby announces that on January 16th, 2017, the Company received from Atlantik S.A the notification on the decrease of the total number of votes at the Company's Shareholders Meeting, as attached.

This report was prepared pursuant to Article 70 item 1 of the Act of 29 July 2005 on Act on Public Offerings and the Conditions for Introducing Financial Instruments on an Organized Trading System and on Public Companies (consolidated text: Dz. U. of 2013, Item 1382).

January 16th, 2017

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in Pfeiderer Group S.A.

January 16, 2017

Atlantik S.A.
6, rue Jean Monet
L-2180 Luxembourg
Grand Duchy of Luxembourg

Pfeiderer Group S.A.
Millennium Tower IV
ul. Strzegomska 42AB
53-611 Wrocław

Polish Financial Supervision Authority
Plac Powstańców Warszawy 1
00-030 Warsaw, Republic of Poland

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Pursuant to Article 69 of the Act of July 29, 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies (the "**Act on Public Offering**"), Atlantik S.A. with its registered office in Luxembourg, the Grand Duchy of Luxembourg ("**Atlantik**") hereby gives notice of a decrease in the number of votes in Pfeiderer Group S.A. with its registered office in Wrocław, the Republic of Poland ("**Pfeiderer Group**") held by Atlantik to below the level of 25% of the total number of votes in Pfeiderer Group, resulting from the Sale of Shares (as defined below).

In the performance of previously concluded unconditional sale agreement of December 20, 2016, on January 12, 2017 Atlantik executed block transactions on regulated market concerning the sale by Atlantik of 1,241,559 shares in Pfeiderer Group, which constituted approx. 1.92% of the share capital of Pfeiderer Group, and entitled the holder to 1,241,559 votes at the general meeting of Pfeiderer Group, which constituted approx. 1.92% of the total number of votes in Pfeiderer Group (the "**Sale of Shares**"). The Sale of Shares was settled on January 16, 2017.

Immediately before the settlement of the Sale of Shares Atlantik held 16,374,497 shares in Pfeiderer Group, which constituted approx. 25.31% of the share capital of Pfeiderer Group, and entitled the holder to 16,374,497 votes at the general meeting of Pfeiderer Group, which constituted approx. 25.31% of the total number of votes in Pfeiderer Group.

Immediately after the settlement of the Sale of Shares and solely as a result thereof Atlantik held 15,132,938 shares in Pfeiderer Group, which constituted approx. 23.39% of the share capital of Pfeiderer Group, and entitled the holder to 15,132,938 votes at the general meeting of Pfeiderer Group, which constituted approx. 23.39% of the total number of votes in Pfeiderer Group.

There are no direct or indirect subsidiaries of Atlantik holding directly or indirectly shares in Pfeiderer Group.

Atlantik is not a party to any agreements on the transfer of the rights to exercise the voting rights attached to shares in Pfeiderer Group within the meaning of Article 87 Section 1 Item 3 Letter c of the Act on Public Offering.

Atlantik does not hold any financial instruments which after their maturity date entitle or oblige the holder unconditionally to acquire shares to which voting rights are attached, already issued by Pfeiderer Group, referred to in Article 69b Section 1 Item 1 of the Act on Public Offering.

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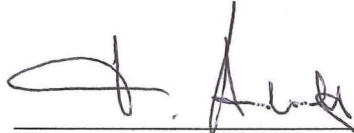
Atlantik also does not hold any financial instruments related, directly or indirectly, to shares in Pfeiderer Group that give rise to any economic consequences similar to the consequences of the financial instruments specified in the preceding sentence, referred to in Article 69b Section 1 Item 2 of the Act on Public Offering.

Due to the fact that Atlantik does not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Act on Public Offering, the total number of votes in Pfeiderer Group, as well as the total percentage share in the total number of votes in Pfeiderer Group, referred to in Article 69 Section 4 Item 9 of the Act on Public Offering, correspond, respectively, to the previously indicated number of votes attached to shares in Pfeiderer Group held by Atlantik immediately after the settlement of the Sale of Shares and to the previously indicated percentage share in the total number of votes in Pfeiderer Group held by Atlantik immediately after the settlement of the Sale of Shares.

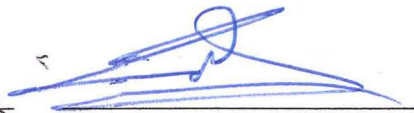
Atlantik S.A.



Dr. Michael F. Keppel
(Director A)



Dr. Paolo Antonietti
(Director B)



Christiaan Frederik van Arkel
(Director C)