

Subject: Appointment of members of Company's Supervisory Board

RB 22/2016

The Management Board of Pfleiderer Grajewo S.A. in Grajewo (hereinafter the „Company”) informs on appointing on 19.02.2016 of Mr. Zbigniew Prokopowicz, Mr. Krzysztof Sędzikowski and Mr. Stefan Wegener to the Company's Supervisory Board

Mr. Zbigniew Prokopowicz (born in 1967) is a graduate of Paris-Dauphine University and an MBA graduate of Paris Institute of Political Studies. He also studied at the Main School of Planning and Statistics (at present Warsaw School of Economics).

Mr. Zbigniew Prokopowicz since 2008 has been President of Management Board of Polenergia SA. In the years 2004–2008 he held the position of Chairman of the Supervisory Board of Polenergia SA. In the years 2004–2007 he performed the function of Chairman of the Supervisory Board of Opoczno SA. In the years 2005–2008 he was the Chairman of the Supervisory Board of DGS S.A. and President of the Management Board thereof. He managed companies in different industries, e.g. motorization, paper, packaging and energy. Prior to joining Polenergia SA, he was the President of the Management Board of Mondi Packaging (Anglo American Plc) in Poland as well as in Great Britain.

Mr Zbigniew Prokopowicz is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr Zbigniew Prokopowicz has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Mr. Krzysztof Sędzikowski (born in 1959) is a graduate of the Telecommunication and Electrical Technology Faculty of the Technical and Agricultural Academy in Bydgoszcz. He holds a MSc degree as an electrical engineer. Additionally, he is a graduate of Financial Management, Trade and Marketing of the Polish and German School of Management in Łódź and Mannheim. He completed an apprenticeship program at Siemens.

Mr. Krzysztof Sędzikowski has got extensive professional experience acquired during many years of holding the positions of Managing Director and Management Board President in many Polish and international companies in various industries (coal mining and steel industry, Private Equity fund management, investment banking, chipboards and paper industry). His experience ranges from building value for shareholders by introducing changes, increasing profitability, market development and strategy implementation to the building of highly motivated teams, as well as developing and implementing large investment projects.

Professional Experience:

December 2014 – Still President of Management Board in Kompania Węglowa S.A.
2010 – 2014 Business Consulting among others for: Jastrzębska Spółka Węglowa S.A. LOT Aircraft Maintenance Services sp. z o. o. Warszawa PLL LOT S.A. Warszawa

2004 – 2010 CTL Logistics S.A. Warszawa - COO/CEO

2005 – 2006 Boryszew S.A. and Impexmetal S.A. Warszawa - CEO
2003 – 2004 FRANTSCHACH/Mondi ŚWIECIE S.A. ŚWIECIE - CEO
1999 – 2003 PFLEIDERER AG NEUMARKT – Germany CEO of ZPW S.A. w Grajewie and ZPW Prospan S.A. Member of Management Board of the Wood Sector responsible for Eastern and Central Europe.
1995 – 1999 CREDITANSTALT SCG FUND MANAGEMENT S.A. WARSZAWA CEO of company managing the National Investment Fund "Hetman" S.A. listed on the Stock Exchange.
1992 – 1995 KGHM Polska Miedź S.A. Lubin (1993 – 1995 President of Management Board ; 1992 – 1993 Vice-President for Restructuring)
1984 – 1992 ZAKŁADY GÓRNICZE RUDNA (KGHM Polska Miedź S.A.) Deputy Chief Engineer and Branch Manager, Mine "Rudna".

Mr. Krzysztof Sędzikowski is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Krzysztof Sędzikowski has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Stefan Wegener (born 1964) is a graduated Chemist (Dipl. Chem., Johannes Gutenberg-University Mainz) and holds a PhD doctorate (Dr.rer. nat., Max-Planck-Institute for Polymer Research, Mainz). Stefan Wegener has been Managing Director and General Manager of BASF Printing Systems, a BASF subsidiary, and a Vice President with BASF AG. Following a period working with A.T.Kearney's Process Industries Practice as a consultant he further acted as Vice President Operations / COO with Flint Group, a €2.5bn Global Chemicals company (inks, printing consumables) and amongst other things has been responsible for the post-merger integration of its four predecessor companies. From 2008 to 2014 he worked as an Operating Partner with CVC Capital Partners, the largest European PE fund where he focused on 'Value Creation Plan' development and improving operational performance of portfolio companies, also by taking on interim mandates like CIO at Sunrise Telecommunications AG, Zurich. Since 2014 he works as an independent consultant and advisor to Corporates, family owned businesses and PE funds / Family Offices.

Mr. Stefan Wegener is not engaged in any activities competitive to the business of the Company. He is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or any other legal entity which would conduct activities competitive to the Issuer's business. Mr. Stefan Wegener has not been entered in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

Pursuant to the Regulation of the Polish Council of Ministers on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. No. 33, item 259).

19.02.2016