

Subject: Pfleiderer Grajewo S.A. (the „Company”) has obtained commitments from financial institutions

RB 42/2015

In connection with the contemplated acquisition by the Company of all the shares in Pfleiderer GmbH and certain other transaction related to that acquisition (see Current Report of the Company No. 29/2015 dated June 30, 2015), the Management Board of the Company hereby informs you that the Company, Pfleiderer GmbH and a group of financial institutions have commenced negotiations that are intended to provide the Company and its subsidiaries with a revolving credit facility in the amount of up to PLN 200 million. The funds will be used for general corporate purposes and refinancing of certain outstanding indebtedness of the Company and its subsidiaries. The Company has obtained from a group of financial institutions signed commitment letters for an amount in excess of the required PLN 200 million, which are, inter alia, subject to satisfactory documentation.

Legal basis: Article 56 Section 1 Item 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of 29 July 2005.

Disclaimer:

This report constitutes fulfilment of the Company’s reporting obligations, is for informational purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in the securities of the Company. The prospectus (the “**Prospectus**”) which should be prepared in connection with the offering and admission of the Company’s securities to trading on the Warsaw Stock Exchange will be the sole legally binding document containing information about the Company and the offering of its shares in Poland (the “**Offering**”). The Company will be authorized to carry out the Offering to the public in Poland once the Prospectus has been approved by the Polish Financial Supervision Authority. For the purposes of the Offering in Poland and admission of the Company’s securities to trading on the Warsaw Stock Exchange, the Company will make the Prospectus available on the Company’s website <http://www.pfleiderer.pl>.

The publication of this report does not constitute the making available of information to promote the purchase or acquisition of securities or an inducement of their purchase or acquisition within the meaning of Article 53 section 1 of Polish Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, as amended (the “**Act on Public Offering**”), and does not constitute a promotional campaign within the meaning of Article 53 section 2 Act on Public Offering.

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2000 (Financial Promotion) Order 2005 (the “**Order**”), (b) high net worth entities falling within Article 49(2)(a) to (d) of the Order and (c) other persons to whom it may be lawfully communicated (all such persons together being referred to as “relevant persons”). The securities will be available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be only with, relevant persons. Any person who is not a relevant person should not act or rely on this communication or any of its contents.

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Statements contained herein may constitute “forward-looking statements”. Forward-looking statements are generally identifiable by the use of the words “may”, “will”, “should”, “aim”, “plan”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “goal” or “target” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause the Company’s or its industry’s actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. The Company does not undertake publicly to update or revise any forward-looking statement that may be made herein, whether as a result of new information, future events or otherwise.

August, 10th 2015