Subject: Company Shareholders

Current Report No. 07/2015

The Management Board of Pfleiderer Grajewo S.A. hereby releases the list of Company shareholders holding 5% or more of the total vote at the Company's Extraordinary General Shareholders Meeting of January 15th, 2015 and January 30th, 2015 .

1. Pfleiderer Service GmbH, Ingolstaedter Str. 51, D-92318 Neumarkt, Germany:
- Number of votes held – 32,308,176
- Percentage share of the total vote at the Extraordinary General Shareholders Meeting of January 15th, 2015 and January 30th, 2015 – 75.70%
- Percentage share of the total vote – 65.11%

2. Aviva OFE Aviva BZ WBK, ul. Domaniewska 44, 02-672 Warsaw, Poland:
- Number of votes held – 3,500,000
- Percentage share of the total vote at the Extraordinary General Shareholders Meeting of January 15th, 2015 and January 30th, 2015 – 8.20%
- Percentage share of the total vote – 7.05%

3. ING Otwarty Fundusz Emerytalny, ul. Topiel 12, 00-342 Warszawa:
- Number of votes held – 3,500,000
- Percentage share of the total vote at the Extraordinary General Shareholders Meeting of January 15th, 2015 and January 30th, 2015 – 8.20%
- Percentage share of the total vote – 7.05%

Pursuant to the Art. 70 item 3 the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies, dated 29 July 2005 (Journal of Laws No. 184, item 1539 as amended),

February 2nd, 2015