

Subject: Purchase of the shares in Silekol Sp. z o.o.

Management Board of Pfeiderer Grajewo S.A. reports that on 27 December 2013 Pfeiderer Grajewo S.A., as a purchaser, signed with Pfeiderer Holzwerkstoffe GmbH with its seat in Neumarkt, as a seller, the agreement for purchase of the shares in Silekol Sp. z o.o. with its seat in Kędzierzyn Koźle.

Pursuant to the above agreement Pfeiderer Grajewo S.A. purchases 22,700 unprivileged shares, each share of nominal value amounting to PLN 1,000, in the share capital of Silekol Sp. z o.o. The above shares constitute 50% of the share capital of the company and entitle to 50% of the votes at the meeting of shareholders of the company.

Purchase price for the above described shares shall amount to EUR 22,432,696, which constitutes an equivalent of PLN 93,122,608. Transfer of the shares to Pfeiderer Grajewo S.A. shall occur as of a date payment of purchase price, i.e. by 30 December 2013.

After the purchase of the above specified shares Pfeiderer Grajewo S.A. shall own 100% of the shares in share capital of Silekol Sp. z o.o.

Purchase of the above described shares was financed from the own funds of Pfeiderer Grajewo S.A. and from available credit lines.

Pfeiderer Holzwerkstoffe GmbH is a subsidiary of Pfeiderer GmbH with its in Neumarkt, which is an entity indirectly dominant towards Pfeiderer Grajewo S.A.

Members of management board of Pfeiderer Holzwerkstoffe GmbH Mr. Michael Wolff and Mr. Richard Mayer are the members of supervisory board of Pfeiderer Grajewo S.A.

Criterion for recognizing the purchased shares as the assets of significant value and criterion for recognizing the share purchase agreement as significant agreement is a value of equity of Pfeiderer Grajewo S.A.

The report was prepared pursuant to § 5 section 1 subsections 1 and 3 of the Regulation of the Polish Council of Ministers on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. No. 33, item 259).

27 December 2013