

**Subject: Resolution adopted by the Extraordinary General Shareholders Meeting on November 7<sup>th</sup>, 2012**

**Current Report No. 76/2012**

The Management Board of Pfleiderer Grajewo S.A. with its seat in Grajewo (hereinafter the „Company”) informs about the contents of the resolution adopted by the Extraordinary General Shareholders Meeting on November 7th, 2012

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RESOLUTION NO. 1  
of the Extraordinary General Shareholders Meeting  
of Pfleiderer Grajewo Spolka Akcyjna  
dated November 7, 2012

on changes to the composition of the Company's Supervisory Board.

According to article 385 §1 of commercial companies code and article 17 paragraph 2 of the Company's statute, the General Shareholders Meeting decides, as follows:

§1

The General Shareholders Meeting of Pfleiderer Grajewo SA hereby decides to appoint Mr. Gerd Hammerschmidt to the Company's Supervisory Board.

§2

The resolution comes into force on the day of its adoption.

In voting on Resolution no. 1 number of shares used to cast valid votes was 35,008,176 which constitutes 70,55% of share capital. Number of votes “in favour” 35,008,176, “abstain” – 0 , “against” – 0 .

The General Meeting departed from appointment of the Ballot-Counting Committee. No protest was raised to be entered into the minutes during the meeting.

Pursuant to the Regulation of the Polish Council of Ministers on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. No. 33, item 259).